

# Forms of money

Choose the correct alternative to complete each sentence.

- 1 Money in coins and banknotes is called \_\_\_\_\_.  
A cash            B capital            C reserves
- 2 The dollar, the euro and the yen are all \_\_\_\_\_.  
A currencies    B funds            C monies
- 3 Money placed in banks and other savings institutions constitutes \_\_\_\_\_.  
A capital        B deposits        C finance
- 4 Money available in the banking system for individuals and businesses to borrow is \_\_\_\_\_.  
A credit         B currency        C debts
- 5 Money borrowed from a bank is a \_\_\_\_\_.  
A deposit        B income         C loan
- 6 Money borrowed from a bank to buy property or real estate (like a house or a flat) is a \_\_\_\_\_.  
A deposit        B income         C mortgage
- 7 Borrowed money that has to be paid back constitutes a \_\_\_\_\_.  
A debt            B fund            C subsidy
- 8 All the money a person receives is known as \_\_\_\_\_.  
A aid             B income         C wages
- 9 A fixed amount of money earned for a week's manual work is called \_\_\_\_\_.  
A income        B salary          C wages
- 10 Money received for working extra hours is called \_\_\_\_\_.  
A commission   B salary          C overtime
- 11 A fixed annual amount of money paid to an employee (in monthly instalments) is a \_\_\_\_\_.  
A loan            B salary          C wage
- 12 Extra money paid to employees for good financial results is a \_\_\_\_\_.  
A bonus          B fee             C revenue
- 13 Money paid to salespeople and agents depending on the amount of goods sold is \_\_\_\_\_.  
A bonus          B commission    C overtime
- 14 Money paid to lawyers, architects, auditors, etc. for professional services is called \_\_\_\_\_.  
A fees            B revenue        C wages
- 15 Money paid by the government to unemployed and sick people is called \_\_\_\_\_.  
A fees            B loans          C social security or welfare
- 16 Money paid by the government or a former employer to a retired person is a \_\_\_\_\_.  
A pension        B rebate         C subsidy
- 17 The money that will eventually be used to pay pensions is kept in a \_\_\_\_\_.  
A budget        B deposit        C fund
- 18 The money needed to start a company is called \_\_\_\_\_.  
A assets         B capital         C debt
- 19 Estimated expenditure and income is often written down in a \_\_\_\_\_.  
A budget        B reserve        C statement
- 20 Money paid for the use of a house or flat is \_\_\_\_\_.  
A deposit        B mortgage      C rent

## British English

flat  
note or banknote  
property  
social security

## American English

apartment  
bill  
real estate  
welfare

## Remember

We do not pronounce the *t* in  
*mortgage*:  
/ˈmɔːɡɪdʒ/