

Insider Dealing Puzzle

Company A was planning to take over its big rival Company B, and had borrowed £20 million from a British merchant bank. The day before it announced its bid, the price of Company B's shares unexpectedly rose 10%. Stock exchange investigators suspected insider dealing: somebody in the bank was profiting from the information that a takeover was going to increase Company B's share price, and had bought a lot of them. At the end of the inquiry, the chief investigator gave journalists the following information, and told them to work out for themselves who was guilty.

1. There were five suspects, of five different *nationalities*, working in five different *departments* in a row of five neighbouring *offices* along the same corridor in the bank. Each banker drives a *different car*, and has a *different expensive hobby*.
2. The American collects post-impressionist paintings.
3. The banker in the middle office drives power boats.
4. The banker with the BMW is in the next office to the one who works in mergers and acquisitions (who is not necessarily guilty).
5. The banker with the Ferrari works in the office immediately between those of the Jaguar driver, and the Maserati driver, who has the right-hand office.
6. The banker with the Maserati collects expensive Bordeaux wines.
7. The banker with the Mercedes works in the office next to the one who specializes in underwriting share issues.
8. The British banker, in the left-hand office, works next door to the person with a Mercedes.
9. The Ferrari driver regularly goes on safari hunting trips.
10. The Frenchman is a bond dealer.
11. The Jaguar driver, who is German, advises customers about shares.
12. The Swiss banker has a Maserati.
13. Now, said the chief investigator, two of these people are guilty. One of them flies a helicopter in his spare time, and the other specializes in financing international trade. Who are they?

Nationality					
Car					
Hobby					
Department					

(right)